

Explanation of variances

2023-2024

Name of smaller authority: ROCKLANDS PARISH COUNCIL
County area (local councils an NORFOLK

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,632	6,348				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,200	7,200	0	0.00%	NO		
3 Total Other Receipts	244	1,228	984	403.28%	YES		This was the year of King Charles Coronation and the village hosted Coronation Celebrations. Donations towards the cost of the celebrations were received from Suggitt Farm Services(£300) and a public collection on the day for teas/coffees etc. Anglian Water had installed new sewer connections and donated £500 to the Coronation or other Community Events as a goodwill gesture because of the disruption caused. Extra sandbags were purchased due to continued bad weather and flooding in the village. A donation to pay for these was received from the Mann Trust. Totalling £1037 in donations.
4 Staff Costs	3,673	3,911	238	6.48%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,055	3,276	221	7.23%	NO		
7 Balances Carried Forward	6,348	7,589			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,348	7,589				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	19,111	19,111	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

NOTES: Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable